

LEA Name: North Penn SD

Class: 2

AUN Number: 123465702

County: Montgomery

PDE-2028 - PRELIMINARY GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 2/10/2015

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Brian Pawling

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	14,406,187
2 Estimated Beginning Fund Balance - Assigned	2,700,000
3 Estimated Beginning Fund Balance - Unassigned	20,755,760
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	37,861,947
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	188,702,206
7000 Revenue from State Sources	39,826,329
8000 Revenue from Federal Sources	2,704,580
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	231,233,115
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 269,095,062

2015-2016 Preliminary General Fund Budget (PDE-2028)

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	164,381,646
6112	Interim Real Estate Taxes	1,010,000
6113	Public Utility Realty Tax	210,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	210
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	17,200,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	2,600,000
6500	Earnings on Investments	225,000
6700	Revenues from District Activities	225,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	2,300,000
6910	Rentals	70,000
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	157,850
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	322,500
REVENUE FROM LOCAL SOURCES		188,702,206

2015-2016 Preliminary General Fund Budget (PDE-2028)

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	8,949,801
7160	Tuition for Orphans and Children Placed in Private Homes	350,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	6,316,946
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	3,000,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	649,993
7330	Health Services (Medical, Dental, Nurse, Act 25)	270,000
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	450,129
7505	Ready to Learn Block Grant	0
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	4,529,085
7820	State Share of Retirement Contributions	15,310,375
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		39,826,329

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	70,975
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	1,800,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	304,518
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	117,087
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V – Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	400,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	12,000
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
REVENUE FROM FEDERAL SOURCES		2,704,580

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		231,233,115

Act 1 Index (current): 1.9%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$164,381,977		
Amount of Tax Relief for Homestead Exclusions +	\$0		
Total Approx. Tax Revenue:	\$164,381,977		
Approx. Tax Levy for Tax Rate Calculation:	\$169,465,956		

	Bucks	Montgomery	Total
2014-15 Data			
a. Assessed Value	\$2,278,677	\$7,103,625,000	\$7,105,903,677
b. Real Estate Mills	125.3784	23.1819	
I. 2015-16 Data			
c. 2013 STEB Market Value	\$18,166,863	\$10,286,733,997	\$10,304,900,860
d. Assessed Value	\$2,252,500	\$7,154,294,153	\$7,156,546,653
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2014-15 Calculations			
f. 2014-15 Tax Levy (a * b)	\$285,697	\$164,675,524	\$164,961,221
2015-16 Calculations			
II. g. Percent of Total Market Value	0.17629%	99.82371%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$290,810	\$164,670,411	\$164,961,221
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	127.6223	23.1819	
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$298,752	\$169,167,204	\$169,465,956
III. I. 2015-16 Real Estate Tax Rate (k / d * 1000)	132.6312	23.6455	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$298,752	\$169,166,862	\$169,465,614
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$169,465,614
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$164,381,646

Act 1 Index (current): 1.9%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$164,381,977

Amount of Tax Relief for Homestead Exclusions +

\$0

Total Approx. Tax Revenue:

\$164,381,977

Approx. Tax Levy for Tax Rate Calculation:

\$169,465,956

Bucks

Montgomery

Total

	Bucks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	130.0471	23.6223	
q. Mills In Excess of Index if (l > p), (l - p)	2.5841	0.0232	2.6073
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$292,931	\$169,000,883	\$169,293,814
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$5,821	\$165,979	\$171,800
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$5,646	\$161,000	\$166,646

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$0	\$0	
Number of Homestead/Farmstead Properties	0	0	0
V. Median Assessed Value of Homestead Properties			\$0

Act 1 Index (current): 1.9%

Calculation Method: Revenue
 Number of Decimals For Tax Rate Calculation: 4
 Approx. Tax Revenue from RE Taxes: \$164,381,977
 Amount of Tax Relief for Homestead Exclusions + \$0
 Total Approx. Tax Revenue: \$164,381,977
 Approx. Tax Levy for Tax Rate Calculation: \$169,465,956

Section 672.1 Method Choice: (a)(1)

Bucks

Montgomery

Total

	Bucks	Montgomery		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Bucks	2,252,500	132.6312	298,752			97.00000%	
Montgomery	7,154,294,153	23.6455	169,166,862			97.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	7,156,546,653		169,465,614	- 0	= 169,465,614	97.00000%	= 164,381,646

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	15,000,000	15,000,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	2,200,000	2,200,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			17,200,000	17,200,000

Total Act 511, Current Taxes

Act 511 Tax Limit	---	10,304,900,860	X	12	123,658,810
		Market Value		Mills	(511 Limit)

<u>ITEM</u>	<u>AMOUNTS</u>	
1000 Instruction		
1100 Regular Programs - Elementary/Secondary	108,407,545	
1200 Special Programs - Elementary/Secondary	40,495,999	
1300 Vocational Education	3,727,710	
1400 Other Instructional Programs - Elementary/Secondary	389,119	
1500 Nonpublic School Programs	0	
1600 Adult Education Programs	0	
1700 Higher Education Programs	0	
1800 Pre-Kindergarten	103,887	
Total 1000 Instruction	153,124,260	
2000 Support Services		
2100 Support Services - Pupil Personnel	8,909,864	
2200 Support Services - Instructional Staff	6,796,830	
2300 Support Services - Administration	13,060,982	
2400 Support Services - Pupil Health	2,815,152	
2500 Support Services - Business	2,745,342	
2600 Operation & Maintenance of Plant Services	15,693,285	
2700 Student Transportation Services	14,195,106	
2800 Support Services - Central	1,824,092	
2900 Other Support Services	392,136	
Total 2000 Support Services	66,432,789	
3000 Operation of Non-instructional Services		
3100 Food Services	0	
3200 Student Activities	2,718,775	
3300 Community Services	78,661	
3400 Scholarships and Awards	0	
Total 3000 Operation of Non-instructional Services	2,797,436	
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services	150,000	
Total 4000 Facilities Acquisition, Construction and Improvement	150,000	
Total Estimated Expenditures		222,504,485
5000 Other Expenditures and Financing Uses		
5100 Debt Service	14,487,979	
5200 Interfund Transfers - Out	0	
5300 Transfers Involving Component Units	0	
5500 Special and Extraordinary Items	0	
5900 Budgetary Reserve	1,000,000	
Total Other Financing Uses		15,487,979
Total Estimated Expenditures and Other Financing Uses		237,992,464
Appropriation of Prior Year Fund Balance		0
Total Appropriations		237,992,464
Ending Committed, Assigned and Unassigned Fund Balance		31,102,598

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	64,931,216
200	Personnel Services-Employee Benefits	32,750,667
300	Purchased Professional & Technical Services	604,622
400	Purchased Property Services	63,132
500	Other Purchased Services	2,858,740
600	Supplies	4,932,596
700	Property	842,769
800	Other Objects	1,423,803
	Total Regular Programs - Elementary/Secondary	108,407,545
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	19,430,125
200	Personnel Services-Employee Benefits	11,757,231
300	Purchased Professional & Technical Services	6,491,931
400	Purchased Property Services	1,000
500	Other Purchased Services	2,549,232
600	Supplies	261,480
700	Property	5,000
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	40,495,999
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	3,410,000
600	Supplies	0
700	Property	0
800	Other Objects	317,710
	Total Vocational Education	3,727,710
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	70,000
200	Personnel Services-Employee Benefits	24,119
300	Purchased Professional & Technical Services	290,000
400	Purchased Property Services	0
500	Other Purchased Services	5,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	389,119

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	26,250
200	Personnel Services-Employee Benefits	9,455
300	Purchased Professional & Technical Services	57,500
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	10,682
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	103,887
Total Instruction		153,124,260

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	5,864,859
200	Personnel Services-Employee Benefits	2,975,399
300	Purchased Professional & Technical Services	6,250
400	Purchased Property Services	0
500	Other Purchased Services	500
600	Supplies	62,736
700	Property	0
800	Other Objects	120
	Total Support Services - Pupil Personnel	8,909,864
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	3,570,029
200	Personnel Services-Employee Benefits	1,867,797
300	Purchased Professional & Technical Services	629,687
400	Purchased Property Services	46,365
500	Other Purchased Services	29,160
600	Supplies	358,392
700	Property	293,750
800	Other Objects	1,650
	Total Support Services - Instructional Staff	6,796,830
2300	Support Services - Administration	
100	Personnel Services-Salaries	7,473,388
200	Personnel Services-Employee Benefits	3,847,306
300	Purchased Professional & Technical Services	1,085,502
400	Purchased Property Services	2,900
500	Other Purchased Services	502,142
600	Supplies	119,264
700	Property	2,880
800	Other Objects	27,600
	Total Support Services - Administration	13,060,982
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	1,716,416
200	Personnel Services-Employee Benefits	1,051,844
300	Purchased Professional & Technical Services	27,025
400	Purchased Property Services	2,427
500	Other Purchased Services	0
600	Supplies	17,265
700	Property	0
800	Other Objects	175
	Total Support Services - Pupil Health	2,815,152

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	1,251,990
200	Personnel Services-Employee Benefits	647,627
300	Purchased Professional & Technical Services	194,400
400	Purchased Property Services	400,600
500	Other Purchased Services	24,325
600	Supplies	171,400
700	Property	5,000
800	Other Objects	50,000
	Total Support Services - Business	2,745,342
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	6,539,105
200	Personnel Services-Employee Benefits	4,122,902
300	Purchased Professional & Technical Services	138,206
400	Purchased Property Services	3,174,770
500	Other Purchased Services	556,812
600	Supplies	870,180
700	Property	291,310
800	Other Objects	0
	Total Operation & Maintenance of Plant Services	15,693,285
2700	Student Transportation Services	
100	Personnel Services-Salaries	5,373,691
200	Personnel Services-Employee Benefits	3,554,216
300	Purchased Professional & Technical Services	51,600
400	Purchased Property Services	92,500
500	Other Purchased Services	3,614,288
600	Supplies	1,212,500
700	Property	10,000
800	Other Objects	286,311
	Total Student Transportation Services	14,195,106
2800	Support Services - Central	
100	Personnel Services-Salaries	1,019,744
200	Personnel Services-Employee Benefits	594,745
300	Purchased Professional & Technical Services	182,103
400	Purchased Property Services	12,000
500	Other Purchased Services	0
600	Supplies	500
700	Property	0
800	Other Objects	15,000
	Total Support Services - Central	1,824,092

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	133,906
200	Personnel Services-Employee Benefits	48,931
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	209,249
600	Supplies	50
700	Property	0
800	Other Objects	0
	Total Other Support Services	392,136
Total Support Services		66,432,789
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	1,593,500
200	Personnel Services-Employee Benefits	555,461
300	Purchased Professional & Technical Services	210,800
400	Purchased Property Services	47,975
500	Other Purchased Services	62,075
600	Supplies	133,726
700	Property	30,638
800	Other Objects	84,600
	Total Student Activities	2,718,775

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	1,755
200	Personnel Services-Employee Benefits	561
300	Purchased Professional & Technical Services	67,000
400	Purchased Property Services	0
500	Other Purchased Services	300
600	Supplies	9,045
700	Property	0
800	Other Objects	0
	Total Community Services	78,661
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	2,797,436
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	150,000
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	150,000
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	4,007,979
900	Other Uses of Funds	10,480,000
	Total Debt Service	14,487,979
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5500	Special and Extraordinary Items	
800	Other Objects	0
900	Other Uses of Funds	0
	Total Special and Extraordinary Items	0
5900	Budgetary Reserve	
800	Other Objects	1,000,000
	Total Budgetary Reserve	1,000,000
	Total Other Expenditures and Financing Uses	15,487,979
TOTAL EXPENDITURES		237,992,464

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	60,000,000	55,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	3,500,000	1,000,000
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	1,100,000	1,100,000
Internal Service Fund	1,200,000	1,200,000
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	350,000	350,000
Total Cash and Short-Term Investments	66,150,000	58,650,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	66,150,000	58,650,000

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	120,090,537	105,572,978
Lease-Purchase Obligations	1,005,000	560,000
Accumulated Compensated Absences	3,800,000	3,800,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	124,895,537	109,932,978
<u>SHORT-TERM PAYABLES</u>		
General Fund	6,200,000	6,200,000
Other Funds	890,000	800,000
TOTAL SHORT-TERM PAYABLES	7,090,000	7,000,000
TOTAL INDEBTEDNESS	<u>131,985,537</u>	<u>116,932,978</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>Future retirement rate increases</i>	14,406,187
0840	Estimated Ending Assigned Fund Balance Explanation: <i>Future medical benefits</i>	2,700,000
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>This amount is below the 8% legal cap and is retained by the district to have cash if needed for delays in state or local funding. The unassigned fund balance also provides flexibility in terms of tax increases.</i>	13,996,411
Total Ending Fund Balance - Committed, Assigned, and Unassigned		31,102,598
5900	Budgetary Reserve Explanation: <i>Prudent safeguard against unforeseen expenses during the year.</i>	1,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		32,102,598
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0